

LIHPRHA, Pub. L. No. 101-625, Sec. 601, revising Section 229 of the Emergency Low-Income Housing Preservation Act, codified at <<12 USCA § 4119 >>

"SEC. 229. DEFINITIONS.

"For purposes of this subtitle:

"(1) The term '**eligible low-income housing**' means any housing financed by a loan or mortgage.--

"(A) that is--

"(i) insured or held by the Secretary under section 221(d)(3) of the National Housing Act and assisted under section 101 of the Housing and Urban Development Act of 1965 or section 8 of the United States Housing Act of 1937;

"(ii) insured or held by the Secretary and bears interest at a rate determined under the proviso of section 221(d)(5) of the National Housing Act;

"(iii) insured, assisted, or held by the Secretary or a State or State agency under section 236 of the National Housing Act; or

"(iv) held by the Secretary and formerly insured under a program referred to in clause (i), (ii), or (iii); and

"(B) that, under regulation or contract in effect before February 5, 1988, is or will within 24 months become eligible for prepayment without prior approval of the Secretary.

"(2) ...